

YUKON WORKERS' COMPENSATION HEALTH AND SAFETY BOARD SUBJECT: FINANCE & ADMINISTRATION POLICY NO .: FN - 04

Revoked

97/10/08

BOARD APPROVAL: UNDER REVIEW

APPROVAL DATE: \_\_\_\_\_

BOARD ORDER NO.:

EFFECTIVE DATE: \_\_\_\_\_\_\_ January 01, 1993

## POLICY STATEMENT

SECTION <u>REFERENCE</u>:

44 (5)

POLICY:

## RESERVE FOR DISASTERS

Where, in respect of any accident, the costs exceed more than the following retentions, the accident shall be deemed to be a disaster and the costs in excess of such retention shall be charged to the Reserve for Disasters. The costs so charged shall also be charged against the experience account of the employer concerned. The following retentions apply to all claims.

This shall have full force and effect on and from January 1, 1990.

Class	Retention
1 .	\$100,000
2	150,000
3	25,000
4	50,000
6	60,000